

AGENDA

Regular Council Meeting
Tuesday, March 5, 2024, at 6:30 p.m.
Powassan Council Chambers
252 Clark Street, Powassan, ON

1. CALL TO ORDER

2. LAND ACKNOWLEDGMENT

“We respectfully acknowledge that we are on the traditional territory of the Anishinaabe Peoples, in the Robinson-Huron and Williams Treaties areas. We wish to acknowledge the long history of First Nations and Métis Peoples in Ontario and show respect to the neighbouring Indigenous communities. We offer our gratitude for their care of, and teachings about, our earth and our relations. May we continue to honour these teachings.”

3. ROLL CALL

4. DISCLOSURE OF MONETARY INTEREST AND GENERAL NATURE THEREOF

5. APPROVAL OF THE AGENDA

6. DELEGATIONS TO COUNCIL

7. ADOPTION OF MINUTES OF PREVIOUS OPEN SESSION MEETINGS OF COUNCIL

7.1 Regular Council meeting of February 20, 2024

8. MINUTES AND REPORTS FROM COMMITTEES OF COUNCIL

9. MINUTES AND REPORTS FROM APPOINTED BOARDS

9.1 The Golden Sunshine Municipal Non-Profit Housing Corporation Minutes of January 16, 2024

9.2 Eastholme, Home for the Aged, Annual Levy and Financial Statements

10. STAFF REPORTS

10.1 Clerk, A. Quinn – Poultry Processing Plant Waste Agreement

10.2 Treasurer/Director of Corporate Services, B. Robinson – Council Wage Survey

11. BY-LAWS

12. UNFINISHED BUSINESS

12.1 Northern Ontario Heritage Fund – Powassan Maple Syrup Festival Funding

13. NEW BUSINESS

14. CORRESPONDENCE

15. ADDENDUM

16. NOTICE OF SCHEDULE OF COUNCIL AND BOARD MEETINGS

17. CLOSED SESSION

17.1 Adoption of Closed Session Minutes of February 20, 2024

17.2 Identifiable Individuals – Section 239(2)(b) of the Municipal Act and under Section 9(4)(b) of the Procedural Bylaw – matters regarding an identifiable individual, including municipal or local board employees.

17.3 Identifiable Individuals – Section 239(2)(b) of the Municipal Act and under Section 9(4)(b) of the Procedural Bylaw – matters regarding an identifiable individual, including municipal or local board employees.

18. MOTION TO ADJOURN

Regular Council Meeting
Tuesday, February 20, 2024, at 6:30 pm
Powassan Council Chambers

Present: Markus Wand, Deputy Mayor
Leo Patey, Councillor
Randy Hall, Councillor

Absent,
With Regrets: Peter McIsaac, Mayor
Dave Britton, Councillor

Staff: B. Robinson, Treasurer/Director of Corporate Services
A. Quinn, Clerk

Presentation: None

Disclosure of Monetary Interest and General Nature Thereof: None.

- 2024-49** Moved by: L. Patey Seconded by: R. Hall
That the agenda of the Regular Council Meeting of February 20, 2024, be approved. **Carried**
- 2024-50** Moved by: R. Hall Seconded by: L. Patey
That the minutes of the Regular Meeting of Council of February 6, 2024,
be adopted. **Carried**
- 2024-51** Moved by: L. Patey Seconded by: R. Hall
That the District of Parry Sound Social Services Administration Board's Chief
Administrative Officer's Report dated February 2024, be received. **Carried**
- 2024-52** Moved by: R. Hall Seconded by: L. Patey
That the memo from Fire Chief B. Cox, regarding the Fire Report from November 2022-
November 2023, be received for information purposes. **Carried**
- 2024-53** Moved by: L. Patey Seconded by: R. Hall
That the memo from Clerk A. Quinn, regarding the Renfrew Inquest Recommendations
be received; and,

FURTHER that staff be directed to implement the recommendations as listed in the
memo. **Carried**
- 2024-54** Moved by: R. Hall Seconded by: L. Patey
That the 2023 Statement of Council Remuneration and Expenses from Treasurer/Director
of Corporate Services, B. Robinson, be received. **Carried**

- 2024-55** Moved by: L. Patey Seconded by: R. Hall
That the report from Councillor R. Hall regarding Remuneration for Councillors be received;
and,
FURTHER that staff be directed to compare the remuneration of the Municipality of
Powassan Councillors to that of other local Municipalities as set out in the memo. **Carried**
- 2024-56** Moved by: R. Hall Seconded by: L. Patey
That the report from Knight Piesold, regarding the 2023 Annual Landfill Water Quality
Monitoring Report, be received. **Carried**
- 2024-57** Moved by: L. Patey Seconded by: R. Hall
That the correspondence from the City of North Bay regarding participation in the
Household Hazardous Waste Program be received; and,
FURTHER that Council approve participation for the 2024 year. **Carried**
- 2024-58** Moved by: R. Hall Seconded by: L. Patey
That the Ontario Clean Water Agency’s Powassan Lagoons Annual Operating Report for
2023, be received.
Recorded Vote: Requested by Councillor Patey
Councillor Patey Yea
Councillor Hall Yea
Councillor Wand Yea **Carried**
- 2024-59** Moved by: L. Patey Seconded by: R. Hall
That the correspondence from the Ministry of Northern Development regarding
the modernization of the Northern Services Boards Act, be received. **Carried**
- 2024-60** Moved by: R. Hall Seconded by: L. Patey
That the correspondence dated January 24, 2024, from the Rorab Shrine Club regarding a
request for the designation of *Shriner’s Tag Day* to be held Saturday, June 15, 2024, be
received; and,
FURTHER that Council approve this designation. **Carried**
- 2024-61** Moved by: L. Patey Seconded by: R. Hall
That the correspondence dated January 22, 2024, from the North Bay Regional Health
Centre regarding Powassan’s annual pledge payment, be received. **Carried**
- 2024-62** Moved by: R. Hall Seconded by: L. Patey
That Council now adjourns to closed session at 7:22 p.m. to discuss:
17.1 Adoption of Closed Session Minutes of February 6, 2024.
17.2 Identifiable Individuals – Section 239(2)(b) of the Municipal Act and under
Section 9(4)(b) of the Procedural Bylaw – matters regarding an identifiable
individual, including municipal or local board employees. **Carried**

2024-63

Moved by: R. Hall Seconded by: L. Patey
That Council now reconvenes to regular session at 7:43 p.m.

Carried

2024-64

Moved by: L. Patey Seconded by: R. Hall
That Council now adjourns at 7:44 p.m.

Carried

Mayor

Clerk

The Golden Sunshine Municipal Non-Profit Housing Corporation
Minutes of the Board of Directors Meeting
2024- 01

Tuesday January 16, 2024

A regular meeting of the Golden Sunshine Municipal Non-Profit Housing Corporation board was held on Tuesday January 16, 2024.

Present: Bernadette Kerr, Mieke Krause, Nancy McFadden, Leo Patey, Tom Piper, Dave Britton, Calvin Young & Amber Mclsaac, Property Manager.

1. Call to order

Resolution No. 2024-01– Moved by Tom, seconded by Dave that the meeting was called to order at 9:26 am. Carried

2. Additions to Agenda – none

3. Approval of the Agenda

Resolution No. 2024-02– Moved by Calvin, seconded by Tom that the agenda be adopted as presented.

4. Conflict of Interest Disclosure – Leo Patey, Employer listed on 7.b) December 2023 Transaction Reports

5. Approval of the Minutes from the December 19, 2023 board meeting

Resolution No. 2024-03– Moved by Tom seconded by Dave that the minutes from the board meeting on December 19, 2023 were adopted as presented.

6. Business arising

a) Baseline Building Condition Assessment

The final draft of the BCA was presented to the board members for approval.

Resolution No. 2024-04 – Moved by Tom seconded by Dave that the GSMNP approves the final draft of the Baseline Building Condition Assessment dated December 21, 2023.

b) OPHI Project Wish List

Project cost estimates were presented to the board members and discussion took place regarding the priority of each project. Amber advised to put out and RFP for Architectural drawings for senior

friendly patios. Amber advised to source 3 quotes for fixing drainage at the rear of the building, and research possibility of accessible funding for automatic door on garbage room. Then the board will re-asses the other listed projects based on remaining funding.

The board advised Amber and Tim to proceed with the discussed renovations to the janitor's room as needed out of the building general budget.

7. Correspondences

a) Managers Report

Save on Energy- energy affordability project, will advise the GSMNP in February of appliance upgrades that each apartment qualified for.

Painting and mural on the first floor have been installed and the majority of the feed back has been positive.

The building is in need of an after-hours plumber since their contract with Mike McCoy was not renewed. Amber presented rates for Plummer Tyson Hummel; board advised her to put out a plumbing contract for tender.

Amber will be working extra hours to get the files ready for the auditors. Amber has noticed some discrepancies with the CRA payroll numbers for 2023, and advised that it may be beneficial for the board to purchase payroll software for the accounting program to help with errors.

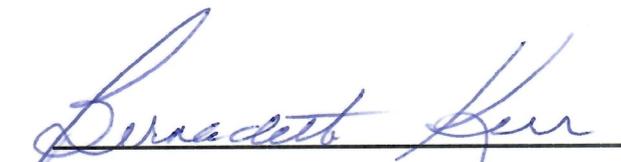
b) Financials

Resolution No. 2024-05 Moved by Tom, seconded by Calvin that the board approves the December 2023 Transaction Report as presented. Carried

Resolution No. 2024-06 Moved by Calvin, seconded by Nancy that the board approves the December 2023 Income Statement as presented. Carried

8. Next Board Meeting – February 20, 2024

9. Adjournment - Resolution No. 2024-07– Moved by Leo, seconded by Tom that the board meeting be adjourned at 10:16 am. Carried



President, Bernadette Kerr



Property Manager, Amber McIsaac

**EASTHOLME
MUNICIPAL LEVY APPORTIONMENT CALCULATION
FOR 2024 LEVY**

FILE: EASTHOLME/EASTHOLME 2024 LEVY

	(A)	(B)	(C)	(D)	(E)	(F)	(G)						
	Households per 2021 Statistics Canada Census	Phase-In Taxable Asmt. (Wtd & Disc CVA) per 2022 FIR, Sch 26, row 9199, column 17	Phase-In PIL Asmt. (Wtd & Disc CVA) per 2022 FIR, Sch 26, row 9299, column 17	Hydro Power Dam Compensation per 2022 FIR, Sch 26, row 5236, column 2	Industrial Class Tax Ratio per 2022 FIR, Sch 22, column 5	Industrial Class Tax Rate per 2022 FIR, Sch 22 *	Weighted Equivalent Hydro Assessment ((C)/(E)*(D))	2024 Apportionment Base ((A) + (B) + (F))	% 2024	2023 Apportionment Base	% 2023	Current year phased-in assessment increase (decrease)	
Township of Armour	1,087	1,087	376,791,455	5,568,788	-	N/A	N/A	-	382,360,243	8.8013%	377,125,643	8.7661%	1.39%
Village of Burk's Falls	523	523	85,080,096	862,360	7,658	1.420400	2.3071500%	471,466	86,413,922	1.9891%	86,545,217	2.0117%	-0.15%
Municipality of Callander	1,835	1,758	565,556,307	1,724,372	-	N/A	N/A	-	567,280,679	13.0579%	564,937,797	13.1316%	0.41%
Township of Joly	155	155	60,542,855	52,800	-	N/A	N/A	-	60,595,655	1.3948%	58,840,730	1.3677%	2.98%
Town of Kearney	1,195	1,195	379,669,714	1,758,864	-	N/A	N/A	-	381,428,578	8.7799%	375,797,764	8.7352%	1.50%
Township of Machar	929	875	262,168,486	1,533,378	4,147	0.950000	1.4364510%	274,263	263,976,127	6.0763%	259,528,454	6.0326%	1.71%
Municipality of Magnetawan	1,717	1,717	711,954,470	2,240,797	-	N/A	N/A	-	714,195,267	16.4396%	706,783,217	16.4287%	1.05%
Township of Nipissing **	1,333	1,012	386,448,937	3,056,196	472	0.269800	0.4496490%	28,321	389,533,454	8.9664%	385,881,458	8.9696%	0.95%
Township of Perry	1,759	1,710	479,516,345	2,241,562	-	N/A	N/A	-	481,757,907	11.0893%	476,656,075	11.0796%	1.07%
Municipality of Powassan	1,315	1,381	341,353,078	3,539,949	50,652	1.750069	2.7751160%	3,194,263	348,087,290	8.0124%	344,069,501	7.9977%	1.17%
Township of Ryerson	555	555	186,543,804	149,600	-	N/A	N/A	-	186,693,404	4.2974%	185,965,424	4.3227%	0.39%
Village of South River	510	510	73,726,307	349,235	-	N/A	N/A	-	74,075,542	1.7051%	73,052,630	1.6981%	1.40%
Township of Strong	953	953	297,519,792	2,563,002	-	N/A	N/A	-	300,082,794	6.9074%	299,350,264	6.9582%	0.24%
Village of Sundridge	458	458	107,773,183	107,705	-	N/A	N/A	-	107,880,888	2.4832%	107,580,243	2.5006%	0.28%
	14,324	13,889	4,314,644,829	25,748,608				3,968,313	4,344,361,750	100.000%	4,302,114,417	100.000%	0.98%

COMMENTS:

- Overall weighted average increase in phased in assessment = .98% for the current year.
Municipalities whose assessments increased by more than .98% will show an increase in their apportionment for the current year; those whose assessments increased by less than .98% will show a decrease in their apportionment.
- The 2022 FIRs can be downloaded from <https://efis.fma.csc.gov.on.ca/fir/index.php/en/financial-information-return-en/>

* Basic approach re Hydro PIL's resulted from a February 2005 discussion with Lynnette Coy, Ministry of Municipal Affairs, Finance branch.
Per Lynnette, Burk's Falls receives the municipal portion of hydro payments only, while Machar, Nipissing and Powassan receive both the municipal and school board portions.
Consequently, the tax rate reported in column 8 of Schedule 22 is used for Burk's Falls and that in column 11 is used for the other municipalities.

** Nipissing failed to report the hydro PIL on the 2022 FIR. Municipal amounts did not change in 2022, so Nipissing amount left at 2021 level.

Eastholme

East District of Parry Sound Home for the Aged
62 Big Bend Avenue – Box 400 – Powassan, Ontario – P0H 1Z0
Telephone 705 724-2005 Fax 705 724-5429

DATE February 21, 2024 RESOLUTION NO. 4545
MOVED BY *Jan Bluman*
SECONDED BY *Tom Piper*

THAT the Municipal Levy be set at \$ 1,586,300.⁰⁰
for the year 2023.

DISPOSITION OF RES.NO. _____ CARRIED DEFEATED _____
YEAS _____ NAYS _____

Tom Piper _____ *Ally Pechter* _____
Chair Secretary

Eastholme		
East District of Parry Sound		
Home for the Aged		
Operating Budget 2024		
	Budget 2024	Level of Care
Revenue		Funding
Ministry operating funding	\$ 9,180,400	
Resident revenue basic fees	\$ 3,043,200	
TOTAL	\$ 12,223,600	
Ministry capital payment SW-construction subsidy	\$ -	
Resident revenue private accommodation fees	\$ 570,700	
Resident revenue semi-private accommodation fees	\$ 58,700	
Subsidy for Basic Revenue during covid19	\$ -	
Subsidy for Covid19 - containment funding	\$ -	
Subsidy - One time	\$ 976,900	
Interest	\$ 130,000	
Sub-Total	\$ 13,959,900	
Municipal Levy (3.5%) 1,532,700 x 1.035	\$ 1,586,300	
Transfer from reserve		
Total Revenue	\$ 15,546,200	
Expenses		
Program and Support Services	\$ 669,500	\$ 599,500
BSO phase 1 and 2	\$ 63,400	\$ 63,400
Raw Food	\$ 730,200	\$ 572,400
Nursing and Personal Care	\$ 8,465,600	\$ 8,108,800
Accommodation (OA*)	\$ 5,617,500	\$ 2,879,500
Total Expenses	\$ 15,546,200	\$ 12,223,600
Excess of Revenue over Expenses	\$ -	

MUNICIPALITY	APPORTIONMENT PERCENTAGE	2024 Levy - 3.5%
Township of Armour	8.8013%	139,615
Village of Burk's Falls	1.9891%	31,553
Municipality of Callander	13.0579%	207,137
Township of Joly	1.3948%	22,126
Town of Kearney	8.7799%	139,276
Township of Machar	6.0763%	96,388
Municipality of Magnetawan	16.4396%	260,779
Township of Nipissing	8.9664%	142,234
Township of Perry	11.0893%	175,910
Municipality of Powassan	8.0124%	127,101
Township of Ryerson	4.2974%	68,170
Village of South River	1.7051%	27,048
Township of Strong	6.9074%	109,572
Village of Sundridge	2.4832%	39,391
Total	100.00%	1,586,300



Consolidated Financial Statements

**EASTHOLME, DISTRICT OF
PARRY SOUND (EAST), HOME
FOR THE AGED**

Year Ended December 31, 2023

**Eastholme, District of Parry Sound
(East), Home for the Aged**

Consolidated Financial Statements

December 31, 2023

Management Report

Independent Auditor's Report

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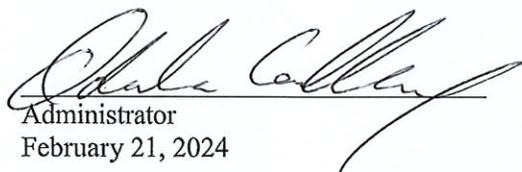
Management's Responsibility for the Financial Statements

The accompanying financial statements of the Eastholme, District of Parry Sound (East), Home for the Aged (the "Home") are the responsibility of the Home's management and have been prepared in accordance with Canadian Public Sector Accounting Standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada, as described in Note 2 to the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Home's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in accordance with Canadian Public Sector Accounting Standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management. The Board meets with management and the external auditor to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by Baker Tilly SNT LLP, independent external auditor appointed by the Home. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Home's financial statements.


Administrator
February 21, 2024


Director of Administrative Services
February 21, 2024

Independent Auditor's Report

To the Board of Management of Eastholme, District of Parry Sound (East), Home for the Aged

Opinion

We have audited the consolidated financial statements of Eastholme, District of Parry Sound (East), Home for the Aged, which comprise the consolidated statement of financial position as at December 31, 2023, and the consolidated statements of operations and accumulated surplus, change in net financial assets, and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Eastholme, District of Parry Sound (East), Home for the Aged as at December 31, 2023, and its results of consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Home in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report (continued)

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Home's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Home or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Home's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Home's internal control.

Independent Auditor's Report (Continued)

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Home's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Home to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

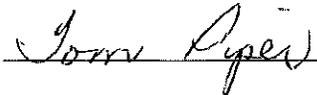
North Bay, Ontario
February 21, 2024

Baker Tilly SNT LLP
CHARTERED PROFESSIONAL ACCOUNTANTS,
LICENSED PUBLIC ACCOUNTANTS

Eastholme, District of Parry Sound (East), Home for the Aged
Consolidated Statement of Financial Position
As at December 31, 2023

	<u>2023</u>	<u>2022</u>
Financial Assets		
Cash	\$ 4,043,045	\$ 3,531,356
Accounts receivable	270,451	475,173
Subsidies receivable - Province of Ontario (note 4)	<u>611</u>	<u>72,448</u>
Total Financial Assets	<u>4,314,107</u>	<u>4,078,977</u>
Liabilities		
Accounts payable and accrued liabilities	1,830,608	1,576,291
Accumulated sick leave (note 5)	376,651	364,104
Deferred revenues	79,615	240,258
Designated donations	<u>3,075</u>	<u>2,900</u>
Total Liabilities	<u>2,289,949</u>	<u>2,183,553</u>
Net Financial Assets	<u>2,024,158</u>	<u>1,895,424</u>
Non-Financial Assets		
Tangible capital assets (note 6)	12,698,573	12,223,750
Inventories of supplies	82,779	68,727
Prepaid expenses	<u>113,876</u>	<u>44,002</u>
	<u>12,895,228</u>	<u>12,336,479</u>
Accumulated Surplus (note 10)	<u><u>\$ 14,919,386</u></u>	<u><u>\$14,231,903</u></u>
 Commitment (note 12)		

Approved on behalf of the Board of Management

 _____ Chairman

The accompanying notes are an integral part of these financial statements.

Eastholme, District of Parry Sound (East), Home for the Aged
Consolidated Statement of Operations and Accumulated Surplus
For The Year Ended December 31, 2023

	<u>2023</u>		<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	(Unaudited)		
Revenues			
Province of Ontario subsidies			
- Operating	\$ 7,811,152	\$ 7,373,653	\$ 6,937,113
- Minor capital	-	132,745	106,355
- COVID-19 prevention and containment	112,200	393,033	1,270,034
- PSW temporary wage enhancement	-	578,740	405,375
- Infection, prevention and control personnel	-	93,233	39,523
- Hours of care funding	-	1,897,076	1,130,114
- Investing in Canada Infrastructure Program	-	2,853,688	2,147,066
- One-time funding	780,600	144,892	241,089
Municipal levy (note 7)	1,532,700	1,532,700	1,480,900
Resident accommodation fees	3,499,900	3,372,070	3,116,081
Community support services (note 8)	455,000	429,957	403,368
Other	50,000	178,497	59,021
Total Revenues	<u>14,241,552</u>	<u>18,980,284</u>	<u>17,336,039</u>
Expenses (note 9)			
Nursing and personal care	7,207,900	8,500,691	7,258,589
Program and support services	651,800	702,598	700,099
Raw food	648,800	676,797	601,611
Accommodation	5,211,100	5,411,407	4,928,530
Community support services	867,052	847,769	798,626
Amortization of tangible capital assets	-	2,153,539	631,541
Total Expenses	<u>14,586,652</u>	<u>18,292,801</u>	<u>14,918,996</u>
Annual surplus (deficit)	(345,100)	687,483	2,417,043
Accumulated surplus, beginning of year	<u>14,231,903</u>	<u>14,231,903</u>	<u>11,814,860</u>
Accumulated surplus, end of year	<u><u>\$13,886,803</u></u>	<u><u>\$14,919,386</u></u>	<u><u>\$14,231,903</u></u>

The accompanying notes are an integral part of these financial statements.

Eastholme, District of Parry Sound (East), Home for the Aged
Consolidated Statement of Change in Net Financial Assets
For The Year Ended December 31, 2023

	<u>2023</u>		<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	(Unaudited)		
Annual surplus (deficit)	\$ (345,100)	\$ 687,483	\$ 2,417,043
Acquisitions of tangible capital assets	(2,877,164)	(2,877,164)	(2,736,045)
Amortization of tangible capital assets	-	2,153,539	631,541
Loss on disposal of tangible capital assets	-	248,802	8,320
Change in inventories of supplies	-	(14,052)	(5,350)
Change in prepaid expenses	-	(69,874)	(23,045)
Increase (decrease) in net financial assets	(3,222,264)	128,734	292,464
Net financial assets, beginning of year	<u>1,895,424</u>	<u>1,895,424</u>	<u>1,602,960</u>
Net financial assets (net debt), end of year	<u><u>\$ (1,326,840)</u></u>	<u><u>\$ 2,024,158</u></u>	<u><u>\$ 1,895,424</u></u>

The accompanying notes are an integral part of these financial statements.

Eastholme, District of Parry Sound (East), Home for the Aged
Consolidated Statement of Cash Flows
For The Year Ended December 31, 2023

	<u>2023</u>	<u>2022</u>
Operating transactions		
Annual surplus	<u>\$ 687,483</u>	<u>\$ 2,417,043</u>
Non-cash charges to operating transactions:		
Amortization of tangible capital assets	2,153,539	631,541
Loss on disposal of tangible capital assets	248,802	8,320
Accumulated sick leave	<u>12,547</u>	<u>18,797</u>
	<u>2,414,888</u>	<u>658,658</u>
Changes in non-cash working capital balances related to operations:		
Decrease (increase) in accounts receivable	204,722	(159,794)
Decrease in subsidies receivable - Province of Ontario	71,837	13,679
Increase in accounts payable and accrued liabilities	254,317	532,881
Decrease in deferred revenues	(160,643)	(91,173)
Increase in designated donations	175	100
Increase in inventories of supplies	(14,052)	(5,350)
Increase in prepaid expenses	<u>(69,874)</u>	<u>(23,045)</u>
	<u>286,482</u>	<u>267,298</u>
Cash provided by operating transactions	<u>3,388,853</u>	<u>3,342,999</u>
Capital transactions		
Acquisitions of tangible capital assets	<u>(2,877,164)</u>	<u>(2,736,045)</u>
Cash applied to capital transactions	<u>(2,877,164)</u>	<u>(2,736,045)</u>
Net change in cash	511,689	606,954
Cash, beginning of year	<u>3,531,356</u>	<u>2,924,402</u>
Cash, end of year	<u>\$ 4,043,045</u>	<u>\$ 3,531,356</u>
Cash consists of:		
Cash	\$ 1,000	\$ 1,000
Bank Accounts	<u>4,042,045</u>	<u>3,530,356</u>
	<u>\$ 4,043,045</u>	<u>\$ 3,531,356</u>
Other Information on Cash Flows:		
Interest income received	<u>\$ 129,193</u>	<u>\$ 57,865</u>

The accompanying notes are an integral part of these financial statements.

Eastholme, District of Parry Sound (East), Home for the Aged

Notes to the Consolidated Financial Statements

December 31, 2023

1. Status and Nature of Activities

The Board of Management for the District of Parry Sound East was initially established under the Homes for the Aged and Rest Homes Act. With the coming into force of the Long-Term Care Homes Act, 2007 on July 1, 2010, the Board of Management is deemed to have been established under Part VIII of this new Act. These powers continued under the Fixing Long-Term Care Act, 2021 which came into effect on April 11, 2022. Its principal activity is to provide long-term care services.

2. Significant Accounting Policy

The consolidated financial statements of Eastholme, District of Parry Sound (East), Home for the Aged (the Home) are the representation of management prepared in accordance with Canadian Public Sector Accounting Standards for local governments as recommended in the Public Sector Accounting Handbook of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the reporting entity are as follows:

Basis of Consolidation

Reporting Entity

These consolidated statements reflect the assets, liabilities, revenues, expenses and reserves of the reporting entity. The reporting entity is comprised of all committees of the Board of Management including Eastholme, District of Parry Sound (East), Home for the Aged (hereinafter referred to as the Home) and the East Parry Sound Community Support Services Program (Note 8).

Inter-organizational transactions and balances between these organizations are eliminated.

Trust Funds

Trust funds and their related operations administered by the Home are not consolidated, but are reported separately on the resident's trust funds financial statements.

Accrual Basis of Accounting

Sources of financing and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

Eastholme, District of Parry Sound (East), Home for the Aged
Notes to the Consolidated Financial Statements
December 31, 2023

2. Significant Accounting Policy (Continued)

Government Transfers

Government transfers are recognized in the consolidated financial statements as revenues in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

Non-Financial Assets

Non-financial assets are not intended to discharge existing liabilities but are held for use in the provision of the Home's services. They have useful lives extending beyond the current year. The change in non-financial assets during the year, together with the annual surplus, provides the change in net financial assets for the year.

Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset (Note 6). The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Land improvements	5 to 30 years
Building	5 to 50 years
Furniture and equipment	5 to 40 years
Computers	5 to 40 years

A full year's amortization is charged in the year of acquisition and in the year of disposal.

Work in progress is not amortized until the asset is available for productive use.

Works of art are not included in the tangible capital assets reported on the Consolidated Statement of Financial Position. The Home owns a number of paintings and other pieces of artwork that are prominently displayed in the Home and on the grounds. The value of these items are negligible.

The Home has a policy to expense borrowing costs related to the acquisition of tangible capital assets.

Inventories of Supplies

Inventories held for consumption are recorded at the lower of cost and replacement cost.

Eastholme, District of Parry Sound (East), Home for the Aged
Notes to the Consolidated Financial Statements
December 31, 2023

2. Significant Accounting Policy (Continued)

Reserves

The Home has allocated accumulated surplus into reserves for working funds, future capital expenditures and sick leave (Note 10).

Deferred Revenue

One time funding/revenue is deferred and recorded as revenue in a subsequent period when matched with the related expenses.

The East Parry Sound Community Support Services Program receives HST rebates in respect of the transportation program. Due to the uncertainty of receiving these rebates, any rebates received in the current year are recorded as deferred revenue and will be applied against future transportation expenses in the Program.

Accumulated Sick Leave

Accumulated sick leave benefits are administered by the Home and accrued when they are vested and subject to pay out when an employee leaves the Home's employ.

Revenue Recognition

The Home follows the deferral method of accounting for contributions. Restricted contributions such as provincial subsidies are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable. Resident accommodation fees are recognized as revenue during the month of occupancy. Municipal levy is recognized as income based on approved budget. East Parry Sound Community Support Services' client fees and other revenues are recognized as income when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Eastholme, District of Parry Sound (East), Home for the Aged

Notes to the Consolidated Financial Statements

December 31, 2023

2. Significant Accounting Policy (Continued)

Use of Estimates

The preparation of consolidated financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the period. Significant items subject to such estimates and assumptions include estimated useful lives of tangible capital assets and the related amortization and accrued liabilities. Actual results could differ from these estimates. The estimates are reviewed periodically and any resulting adjustments are reported in earnings in the year in which they become known.

Financial Instruments

Financial instruments are classified at either fair value or amortized cost.

Financial instruments classified at amortized cost include cash, accounts receivable, subsidies receivable - Province of Ontario, and accounts payable and accrued liabilities. They are initially recorded at their fair value and subsequently carried at amortized cost using the effective interest rate method, less impairment. Transaction costs are added to the carrying value of the instrument.

3. Change in Accounting Policies

On January 1, 2023, the Home adopted the following standards on a prospective basis: PS 1201 *Financial Statement Presentation*, PS 2601 *Foreign Currency Translation*, PS 3041 *Portfolio Investments*, PS 3450 *Financial Instruments* and PS 3280 *Asset Retirement Obligations*. The adoption of these standards had no impact on the opening balances.

PS 1201 *Financial Statement Presentation* replaces PS 1200 *Financial Statement Presentation*. The standard establishes general reporting principles and standards for the disclosure of information in government financial statements. The standard introduces the statement of remeasurement gains and losses separate from the statement of operations.

PS 2601 *Foreign Currency Translation* replaces PS 2600 *Foreign Currency Translation*. The standard requires monetary assets and liabilities denominated in a foreign currency and non-monetary items denominated in a foreign currency that are reported at fair value, to be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses arising from foreign currency changes are presented in the new statement of remeasurement gains and losses.

Eastholme, District of Parry Sound (East), Home for the Aged
Notes to the Consolidated Financial Statements
December 31, 2023

3. Change in Accounting Policies (Continued)

PS 3041 *Portfolio Investments* replaces PS 3040 *Portfolio Investments*. The standard provides revised guidance on accounting for, and presentation and disclosure of, portfolio investments to conform to PS 3450 *Financial Instruments*. The distinction between temporary and portfolio investments has been removed in the new standard, and upon adoption, PS 3030 *Temporary Investments* no longer applies.

PS 3450 *Financial Instruments* establishes accounting and reporting requirements for all types of financial instruments including derivatives. The standard requires fair value measurement of derivatives and portfolio investments in equity instruments that are quoted in an active market. All other financial instruments will generally be measured at cost or amortized cost. Unrealized gains and losses arising from changes in fair value are presented in the statement of remeasurement gains and losses.

PS 3280 *Asset Retirement Obligations* (ARO) establishes the accounting and reporting requirements for legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use.

4. Province of Ontario Subsidy

The provincial operating subsidy for the Home for 2019, 2020, 2021, 2022 and 2023 has been estimated and is subject to a final reconciliation by the Province. Any adjustments for 2019, 2020, 2021, 2022 and 2023 will be reflected in the Consolidated Statement of Operations in the year 2024. The Home has an accounts receivable (payable) from (to) the Province in respect of operating subsidies in the amount of \$611 (2022 - \$72,448).

5. Accumulated Sick Leave

The Consolidated Statement of Financial Position and the Consolidated Statement of Operations include accruals for accumulated sick leave for full-time employees. These obligations amount to \$376,651 (2022 - \$364,104). A total of \$429,120 (2022 - \$429,120) has been set up in a reserve (Note 10).

Eastholme, District of Parry Sound (East), Home for the Aged
Notes to the Consolidated Financial Statements
December 31, 2023

6. Tangible Capital Assets

	<u>Cost</u>				<u>Accumulated amortization</u>				<u>Net Book Value</u>	
	<u>Balance, beginning of year</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>Balance, end of year</u>	<u>Balance, beginning of year</u>	<u>Amortization</u>	<u>Disposals</u>	<u>Balance, end of year</u>	<u>2023</u>
Land	\$ 11,732	\$ -	\$ -	\$ -	\$ 11,732	\$ -	\$ -	\$ -	\$ -	\$ 11,732
Land improvements	653,187	-	-	110,366	763,553	390,899	252,376	-	643,275	120,278
Building	17,590,451	2,745,514	(1,563,007)	2,159,445	20,932,403	9,692,277	1,149,493	(1,318,505)	9,523,265	11,409,138
Furniture and equipment	2,895,394	53,134	(17,056)	(134,022)	2,797,450	1,637,089	353,968	(12,756)	1,978,301	819,149
Computers	116,452	70,050	-	602,161	788,663	61,151	397,702	-	458,853	329,810
Work in progress	2,737,950	8,466	-	(2,737,950)	8,466	-	-	-	-	8,466
	<u>\$ 24,005,166</u>	<u>\$ 2,877,164</u>	<u>\$ (1,580,063)</u>	<u>\$ -</u>	<u>\$ 25,302,267</u>	<u>\$ 11,781,416</u>	<u>\$ 2,153,539</u>	<u>\$ (1,331,261)</u>	<u>\$ 12,603,694</u>	<u>\$ 12,698,573</u>

	<u>Cost</u>				<u>Accumulated amortization</u>				<u>Net Book Value</u>	
	<u>Balance, beginning of year</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>Balance, end of year</u>	<u>Balance, beginning of year</u>	<u>Amortization</u>	<u>Disposals</u>	<u>Balance, end of year</u>	<u>2022</u>
Land	\$ 11,732	\$ -	\$ -	\$ -	\$ 11,732	\$ -	\$ -	\$ -	\$ -	\$ 11,732
Land improvements	653,187	-	-	-	653,187	364,771	26,128	-	390,899	262,288
Building	17,593,686	3,765	(7,000)	-	17,590,451	9,244,787	453,390	(5,900)	9,692,277	7,898,174
Furniture and equipment	2,740,178	192,744	(37,528)	-	2,895,394	1,529,199	138,198	(30,308)	1,637,089	1,258,305
Computers	47,326	69,126	-	-	116,452	47,326	13,825	-	61,151	55,301
Work in progress	267,540	2,470,410	-	-	2,737,950	-	-	-	-	2,737,950
	<u>\$ 21,313,649</u>	<u>\$ 2,736,045</u>	<u>\$ (44,528)</u>	<u>\$ -</u>	<u>\$ 24,005,166</u>	<u>\$ 11,186,083</u>	<u>\$ 631,541</u>	<u>\$ (36,208)</u>	<u>\$ 11,781,416</u>	<u>\$ 12,223,750</u>

Eastholme, District of Parry Sound (East), Home for the Aged
Notes to the Consolidated Financial Statements
December 31, 2023

7. Municipal Levy

MUNICIPALITY	APPORTIONMENT PERCENTAGE	2023 LEVY
Municipality of Callander	13.129	\$ 201,266
Municipality of Magnetawan	16.429	251,803
Municipality of Powassan	7.998	122,581
Town of Kearney	8.735	133,884
Township of Armour	8.766	134,358
Township of Joly	1.368	20,963
Township of Machar	6.033	92,462
Township of Nipissing	8.970	137,477
Township of Perry	11.080	169,817
Township of Ryerson	4.323	66,254
Township of Strong	6.958	106,648
Village of Burk's Falls	2.012	30,833
Village of South River	1.698	26,027
Village of Sundridge	2.501	38,327
Total	100.000	\$ 1,532,700

Eastholme, District of Parry Sound (East), Home for the Aged
Notes to the Consolidated Financial Statements
December 31, 2023

8. East Parry Sound Community Support Services Program

The Board of Management for Eastholme, District of Parry Sound (East), Home for the Aged is the appointed sponsor of this program. The program receives revenue from Ontario Health and client fees. Expenses include payments in support of community programs for eligible persons for meals, falls prevention, transportation and volunteer recognition. The fiscal year end for this program is March 31st and the program's assets, liabilities, revenues and expenses as at December 31st are included in these consolidated financial statements.

The program operates a wheelchair accessible van which was purchased under a five year lease expiring in March 2024.

9. Segment Disclosures and Expenditures by Object

The Home provides services to 128 long-term care beds that are operated in accordance with the Fixing Long-Term Care Act, 2021 and Ontario Regulation 246/22. Provincial funding is received for four funding envelopes and the Home's operating expenses are classified into each of these envelopes as follows:

- a) Nursing and personal care - relates to the provision of medical and nursing services for the personal care of the resident.
- b) Program and support services - relates to the provision of activation and therapy services, including social work, dietician, spiritual services and volunteer programs.
- c) Raw food - relates to the cost of food for consumption by the residents (the costs related to preparing and serving the food are included in the dietary department).
- d) Accommodation - relates to the costs of operating the departments of: dietary, housekeeping, laundry, maintenance, administration, and facility.

The column for Community Support Services reports the East Parry Sound Community Support Services Program's revenue and expenses for meals-on-wheels, congregate dining, falls prevention and transportation services.

Eastholme, District of Parry Sound (East), Home for the Aged
Notes to the Consolidated Financial Statements
December 31, 2023

10. Accumulated Surplus

	<u>2023</u>	<u>2022</u>
Surplus		
Invested in tangible capital assets	\$12,698,573	\$12,223,750
General deficit (a)	(26,562)	(40,361)
Unfunded		
Accumulated sick leave	(376,651)	(364,104)
Total surplus	<u>12,295,360</u>	<u>11,819,285</u>
Reserves		
Working capital	1,325,395	1,325,398
Future capital expenditures	869,511	658,100
Sick leave	<u>429,120</u>	<u>429,120</u>
Total reserves	<u>2,624,026</u>	<u>2,412,618</u>
Accumulated surplus	<u><u>\$14,919,386</u></u>	<u><u>\$14,231,903</u></u>

(a) General deficit

The general deficit at the end of the year is comprised of the following:

Opening balance	\$ (40,361)	\$ (49,729)
Annual surplus	687,483	2,417,043
Transfer to reserves	(211,408)	(330,288)
Net change in tangible capital assets	(474,823)	(2,096,184)
Increase in unfunded liabilities	<u>12,547</u>	<u>18,797</u>
Closing balance	<u><u>\$ (26,562)</u></u>	<u><u>\$ (40,361)</u></u>

Eastholme, District of Parry Sound (East), Home for the Aged
Notes to the Consolidated Financial Statements
December 31, 2023

11. Pension Agreements

The Home makes contributions to the Ontario Municipal Employees Retirement Fund ('OMERS'), which is a multi-employer pension plan, on behalf of all permanent, full-time and qualifying part-time members of its staff. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The Administration Corporation Board of Directors, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of the benefits. OMERS provides pension services to more than 541,000 active and retired members and approximately 1,000 employers.

Each year an independent actuary determines the funding status of OMERS Primary Pension Plan ('the Plan') by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. On December 31, 2022, the estimated accrued pension obligation for all members of the Plan was \$128,789 million (2022 - \$119,342 million). The Plan had an actuarial value of net assets at that date of \$122,111 million (2022 - \$116,211 million) indicating an actuarial deficit of \$6,678 million (2022 - \$3,131 million). Because OMERS is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Home does not recognize any share of the OMERS pension surplus or deficit.

In 2023, \$818,839 (2022 - \$662,764) was contributed to OMERS for current services.

On January 1, 2023 the yearly maximum pension earnings increased to \$66,600 from \$64,900 in 2022. The contributions are calculated at a rate of 9.0% (2021 - 9.0%) for amounts up to the yearly maximum pension earning stated above and at a rate of 14.6% (2021 - 14.6%) for amounts above the yearly maximum pension earnings.

12. Commitment

In the Spring of 2021 the Home was awarded \$5,322,947 under the Investing in Canada Infrastructure Program (ICIP) with 80% Federally funded and 20% Provincially funded. The funding will be used to replace Heating, Ventilation, Air Conditioning (HVAC) units and upgrade the Building Automated Systems, air quality improvements, replace the roofing membrane and windows. The project will be completed in 2024. At December 31, 2023, there was approximately \$153,868 of work remaining to be completed on this contract.

Eastholme, District of Parry Sound (East), Home for the Aged
Notes to the Consolidated Financial Statements
December 31, 2023

13. Financial Instruments

Risks arising from financial instruments and risk management

The Home is exposed to a variety of financial risks including credit risk, liquidity risk and market risk.

There have been no changes from the previous year in the exposure to risk or policies, procedures and methods used to measure the risk.

Credit risk

Credit risk is the risk of losses resulting from a counterparty's failure to honour its contractual obligations. The Home is exposed to credit risk to the extent that accounts receivable are not collected in a timely manner. The Home's financial assets consisting of cash, accounts receivable and subsidies receivable - Province of Ontario are subject to credit risk. The carrying amounts of financial assets on the consolidated statement of financial position represent the maximum credit risk of the Home at the date of the consolidated statement of financial position. The Home does not believe it is subject to significant credit risk.

Liquidity risk

Liquidity risk is the risk that the Home will not be able to meet its financial obligations as they become due. The Home's financial liabilities include accounts payable and accrued liabilities and net long-term debt. The Home maintains sufficient resources to meet its obligations. The Home does not believe it is subject to significant liquidity risk.

Market risk

Market risk is the risk of changes in the fair value of financial instruments resulting from fluctuations in the market. The Home is exposed to currency risk, interest risk and price risk to the extent that the fair value of a financial instrument will fluctuate as a result of market factors. The Home's financial instruments consisting of cash, accounts receivable, accounts receivable - Province of Ontario and accounts payable and accrued liabilities are subject to market risk. The Home does not believe it is subject to significant market risk.

14. Trust Funds

Trust funds administered by the Home amounting to \$34,377 (2022 - \$41,205) are presented in a separate financial statement. As such balances are held in trust by the Home for the benefit of others and are not presented as part of the Home's consolidated financial position or consolidated financial activities.

Eastholme, District of Parry Sound (East), Home for the Aged
Schedule for Segment Disclosures and Expenses by Object
December 31, 2023

	<u>Nursing and Personal Care</u>	<u>Program and Support Services</u>	<u>Raw Food</u>	<u>Accommodation</u>	<u>Community Support Services</u>	<u>Total 2023</u>
Revenues						
Province of Ontario subsidies						
- Operating	\$ 5,738,300	\$ 646,748	\$ 551,405	\$ 12,622	\$ 424,578	\$ 7,373,653
- Minor capital	-	-	-	132,745	-	132,745
- COVID-19 prevention and containment	-	-	-	393,033	-	393,033
- PSW temporary wage enhancement	578,740	-	-	-	-	578,740
- Infection, prevention and control personnel	93,233	-	-	-	-	93,233
- Hours of care funding	1,897,076	-	-	-	-	1,897,076
- Investing in Canada Infrastructure Program	-	-	-	2,853,688	-	2,853,688
- One-time funding	105,308	-	-	39,584	-	144,892
Municipal levy	88,034	55,850	125,392	1,263,424	-	1,532,700
Residents' basic accommodation fees	-	-	-	2,816,612	-	2,816,612
Residents' preferred accommodation fees	-	-	-	555,458	-	555,458
Client fees	-	-	-	-	429,957	429,957
Other	-	-	-	171,475	7,022	178,497
Total revenues	<u>8,500,691</u>	<u>702,598</u>	<u>676,797</u>	<u>8,238,641</u>	<u>861,557</u>	<u>18,980,284</u>
Expenses						
Wages and benefits	8,146,137	573,383	-	3,779,108	243,223	12,741,851
Other operating expenses	354,554	129,215	676,797	4,260,661	604,546	6,025,773
Amortization of capital assets	-	-	-	2,139,751	13,788	2,153,539
Less: assets capitalized (net of disposals)	-	-	-	(2,628,362)	-	(2,628,362)
Total expenses	<u>8,500,691</u>	<u>702,598</u>	<u>676,797</u>	<u>7,551,158</u>	<u>861,557</u>	<u>18,292,801</u>
Annual surplus (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 687,483</u>	<u>\$ -</u>	<u>\$ 687,483</u>

This schedule provides a breakdown by major segment of the annual surplus (deficit) reported on the Consolidated Statement of Operations

Eastholme, District of Parry Sound (East), Home for the Aged
Schedule for Segment Disclosures and Expenses by Object
December 31, 2022

	<u>Nursing and Personal Care</u>	<u>Program and Support Services</u>	<u>Raw Food</u>	<u>Accommodation</u>	<u>Community Support Services</u>	<u>Total 2022</u>
Revenues						
Province of Ontario Subsidies						
- Operating	\$ 5,176,380	\$ 639,503	\$ 496,857	\$ 220,897	\$ 403,476	\$ 6,937,113
- Minor capital	-	-	-	106,355	-	106,355
- Pandemic pay	-	-	-	-	-	-
- COVID-19 prevention and containment	-	-	-	1,270,034	-	1,270,034
- PSW temporary wage enhancement	405,375	-	-	-	-	405,375
- Infection, prevention and control personnel	39,523	-	-	-	-	39,523
- Hours of care funding	1,130,114	-	-	-	-	1,130,114
- Investing in Canada Infrastructure Program	-	-	-	2,147,066	-	2,147,066
- One-time funding	196,584	-	-	44,505	-	241,089
Municipal levy	310,613	60,596	104,754	1,004,937	-	1,480,900
Residents' basic accommodation fees	-	-	-	2,592,794	-	2,592,794
Residents' preferred accommodation fees	-	-	-	523,287	-	523,287
Client fees	-	-	-	-	403,368	403,368
Other	-	-	-	57,865	1,156	59,021
Total revenues	<u>7,258,589</u>	<u>700,099</u>	<u>601,611</u>	<u>7,967,740</u>	<u>808,000</u>	<u>17,336,039</u>
Expenses						
Wages and benefits	7,061,378	578,570	-	3,578,381	229,134	11,447,463
Other operating expenses	303,488	121,529	601,611	3,971,598	569,492	5,567,718
Amortization of capital assets	-	-	-	617,752	13,789	631,541
Less: assets capitalized (net of disposals)	<u>(106,277)</u>	<u>-</u>	<u>-</u>	<u>(2,621,449)</u>	<u>-</u>	<u>(2,727,726)</u>
Total expenses	<u>7,258,589</u>	<u>700,099</u>	<u>601,611</u>	<u>5,546,282</u>	<u>812,415</u>	<u>14,918,996</u>
Annual surplus (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,421,458</u>	<u>\$ (4,415)</u>	<u>\$ 2,417,043</u>

This schedule provides a breakdown by major segment of the annual surplus (deficit) reported on the Consolidated Statement of Operations

Baker Tilly SNT LLP / s.r.l.

1850 Bond, Unit / Unité A

North Bay, ON, Canada P1B 4V6

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Independent Auditor's Report

To the Board of Management of Eastholme, District of Parry Sound (East), Home for the Aged

Opinion

We have audited the financial statements of the trust funds of Eastholme, District of Parry Sound (East), Home for the Aged, which comprise the statement of financial position as at December 31, 2023, and the statement of change in fund balance for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the trust funds and change in fund balance of the trust funds of Eastholme, District of Parry Sound (East), Home for the Aged as at December 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Home in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

ACCOUNTING • TAX • ADVISORY

Baker Tilly SNT LLP is a member of Baker Tilly Canada Cooperative, which is a member of the global network of Baker Tilly International Limited. All members of Baker Tilly Canada Cooperative and Baker Tilly International Limited are separate and independent legal entities.

COMPTABILITÉ • FISCALITÉ • SERVICES-CONSEILS

Baker Tilly SNT s.r.l. est membre de la Coopérative Baker Tilly Canada, qui fait partie du réseau mondial Baker Tilly International Limited. Les membres de la Coopérative Baker Tilly Canada et de Baker Tilly International Limited sont tous des entités juridiques distinctes et indépendantes.

Independent Auditor's Report (continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the trust funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust funds or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the trust funds financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Home's internal control.

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

North Bay, Ontario
February 21, 2024

Baker Tilly SNT LLP

CHARTERED PROFESSIONAL ACCOUNTANTS,
LICENSED PUBLIC ACCOUNTANTS

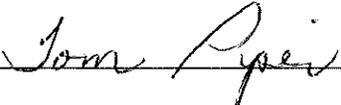
**Eastholme, District of Parry Sound (East), Home for the Aged
Residents' Trust Funds
Statement of Financial Position
December 31, 2023**

	<u>2023</u>	<u>2022</u>
Financial Assets		
Cash	\$ <u>34,377</u>	\$ <u>41,205</u>
Fund Balance	<u>\$ 34,377</u>	<u>\$ 41,205</u>

**Trust Funds
Statement of Change in Fund Balance
For The Year Ended December 31, 2023**

	<u>2023</u>	<u>2022</u>
Receipts		
Resident deposits	\$ <u>3,513,228</u>	\$ <u>3,245,147</u>
Disbursements		
Resident withdrawals	<u>3,520,056</u>	<u>3,243,067</u>
Increase (decrease) in Financial Assets	(6,828)	2,080
Balance, beginning of year	<u>41,205</u>	<u>39,125</u>
Balance, end of year	<u>\$ 34,377</u>	<u>\$ 41,205</u>

APPROVED ON BEHALF OF THE BOARD OF MANAGEMENT

 Chairman

The accompanying notes are an integral part of these financial statements.

**Eastholme, District of Parry Sound (East), Home for the Aged
Trust Funds
Note to the Financial Statements
December 31, 2023**

1. Status and Nature of Activities

Residents' Trust Funds, Eastholme, District of Parry Sound (East), Home for the Aged is established under the Ontario Regulation 246/22, made under the Fixing Long-Term Care Act, 2021, and its principal activity is to provide a service to the residents.

2. Significant Accounting Policy

The statements of the Residents' Trust Funds, for Eastholme, District of Parry Sound (East), Home for the Aged are the representation of management prepared in accordance with Canadian Public Sector Accounting Standards for local governments as outlined in the Public Sector Accounting Handbook of the Chartered Professional Accountants of Canada. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgements.

Basis of Accounting

Sources of revenue and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

Receipts and expenses of the Trust Funds are reported on the cash basis of accounting.

Trust Funds Held in a Financial Institution

Provincial regulations for long-term care homes require trust funds to be deposited into a non-interest bearing account at a financial institution. Accordingly, the financial institution banking arrangements and service charges for maintenance of the trust account and electronic funds transfer charges for resident payments of accommodation fees are accounted for in the general operations of the Home.



EASTHOLME

East District of Parry Sound Home for The Aged

Information to Contributing Municipalities

Thank you for all your continued support through the years!

Eastholme provides a great place for our residents to live, and we consider this long-term care home to be the best option in our area (we are biased of course)!

We have received some requests for information recently and wanted to clarify how we share and disseminate information.

As you are aware, our Board of Management is comprised of five representatives from area municipalities and two provincially appointed board members. The board meets regularly to discuss many operational issues, as well as some items relating to legal or personnel information (in closed session). The minutes of the Board of Management for Eastholme are not widely distributed as they may contain information that should not be published. Material distributed to the Board Members provides information and are used as a reference for discussions. Board of Management members are encouraged to verbally respond to questions and provide information to the municipalities they represent; however, they are discouraged from distributing materials handed out during meetings. Should any council member require clarification, the request should be made through their area representative, but documents will not be provided. If these documents come into your possession, please destroy them, and advise Eastholme of the incident.

We are the Health Information Custodians for the residents who reside in this home. We also have privacy obligations relating to employees, and therefore must continue to be cautious about sending out information that could contain personal identifiers. The board meetings are not open.

We do, however, provide all contributing municipal councilors the opportunity to attend our Annual General Meeting (AGM). We encourage upfront requests for information and are happy to bring to the meeting any specific information requested. The AGM is usually scheduled in March, and this year the date is March 27th! We will present the financial statements, the budget and provide our contributing municipalities with the opportunity to ask lots of questions.

Additionally, as we have now come out of the regulatory restrictions around Covid-19 and we have seen an easing of other operational restrictions (masking is still in place), we anticipate being able to re-instate a tour for councilors of our contributing municipalities. We are considering a tentative date in May of 2024. Further information will be circulated through the municipal office contacts.

Thank you again for your ongoing support and interest in Eastholme, Home for the Aged.

Odelia Callery, CPA CA

Administrator



EASTHOLME

East District of Parry Sound Home for The Aged

February 21, 2024

Mayor/Reeve and Councillors
Municipalities in the East District of Parry Sound

Dear Mayor/Reeve and Councillors:

Re: Annual Levy Increase

Another interesting year has passed in the ever evolving and exciting life at Eastholme! During 2023 the long-term care sector saw further changes to transition away from the covid-19 pandemic to a more stable health care space. The Ministry of Long-term Care introduced new funding streams and combined others. Overall, the focus remained on attracting people into the health care professions with the use of incentives such as Return of Service and Learn and Stay grants. Additionally, funding for hiring PSWs, RNs and RPNs was provided to all homes under a staffing supplement as well as a PSW permanent wage enhancement. Recruitment and retention of staff remain the priority in the sector.

Like other sectors, long-term care has also experienced inflationary pressures. Of note, the largest increase in expense is related to wage lines and is due in part to planned increased staffing levels to meet compliance targets. The second largest expense is related to raw food and supplements for the residents. Food costs continue to outpace the level of care funding.

The current year budget includes a \$53,600 or 3.5% increase to the 2023 levy. The total 2024 levy is \$1,586,300 (2023 levy was \$1,532,700). We appreciate each municipality's contribution toward making Eastholme the best long-term care home.

Eastholme would also like to welcome municipalities to the Annual General Meeting (AGM) which will be held on March 27th2024 at 10 a.m. Please respond to Shelley Reichstein 705-724-2005 Ext. 379 or email, sreichstein@eastholme.ca to let us know if you plan to attend the in-person AGM no later than March 20, 2024.

Sincerely,

Odelia Callery, CPA, CA

Administrator

c. Eastholme Board of Management

Eastholme
District of Parry Sound (East)
Home for the Aged
P.O. Box 400
Powassan ON. P0H 1Z0
Phone: 705-724-2005 Fax: 705-724-5429

REQUEST FOR 1st QUARTER PAYMENT

February 21, 2024

Municipality of Powassan
250 Clark St.
Powassan, ON P0H 1Z0

Total Levy for 2024	\$127,101.00
Amount paid to date	0
Amount Outstanding	\$127,101.00

Schedule of Payments for 2024	
1 st Quarter Due: March 31	31,775.25
2 nd Quarter Due: June 30	31,775.25
3 rd Quarter Due: Sept 30	31,775.25
4 th Quarter Due: Dec 31	31,775.25
Total	\$127,101.00

To: Council
From: Clerk, A. Quinn
Re: Poultry Processing Plant
Date: March 5, 2024

RECOMMENDATION:

That the memo from Clerk A. Quinn be received; and further that the Mayor and Clerk be given authority to execute the agreement.

ANALYSIS:

In 2023, Resolution 2023-176 was passed directing staff to obtain legal counsel to move forward with an agreement to allow a poultry processing facility to deposit waste (inedibles) from this process at the landfill.

The agreement has been reviewed by staff and I believe all concerns have been addressed. As mentioned in a previous memo by Deputy Clerk K. Bester, this waste will be delivered to the landfill outside of regular landfill hours when the public are not in attendance.

THIS AGREEMENT MADE BETWEEN:

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN
(hereinafter called "Powassan")

OF THE FIRST PART
- and -

HONG DAN YU
(hereinafter called "HDY")

OF THE SECOND PART

WHEREAS Powassan is the owner and operator of an approved waste disposal site and had jurisdiction over waste disposal within its municipal boundaries;

AND WHEREAS HDY operates a poultry processing facility on the lands described in section 1(b) (the Source Lands) herein;

AND WHEREAS HDY has sought permission to dispose of waste from the Source Lands at Powassan's Waste Disposal Site;

AND WHEREAS Powassan has agreed to the request upon the following terms and conditions;

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT IN CONSIDERATION OF THE PREMISES AND THE COVENANTS HEREINAFTER SET FORTH, AND OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, THE PARTIES HERETO COVENANT AND AGREE WITH EACH OTHER AS FOLLOWS:

1. AUTHORIZATION AND SOURCE LANDS

a. Commencing on the ___ day of April, 2024 and terminating on the ___ day of April, 2025 at 12:00 p.m., HDY is authorized to enter and dispose of the Permitted Waste described in Section 2 at the Powassan's Waste Disposal Site located at 40 Proudfoot Lane (the Waste Disposal Site), subject to the further terms and conditions set out herein.

b. The foregoing authorization applies solely and specifically to Permitted Waste generated on or from the Source Lands which are described as follows:

Those lands within the Rural Exception 7 (RU-7) Zone (By-law 2016-28) located upon a portion of those lands legally described as PCL 17330 SEC NS; FIRSTLY: PT LT 15 CON 6 HIMSWORTH; SECONDLY: PT LT 16 CON 6 HIMSWORTH AS IN LP2030 EXCEPT PT 1 42R17143; POWASSAN (PIN 52210-0161 (LT)).

2. PERMITTED WASTE

Permitted Waste shall mean waste resulting from the rendering of animals or animal by-products upon the Source Lands.

HDY warrants that the disposal of the foregoing waste shall be solely from the operation of its poultry processing operation and generated upon the Source Lands and the foregoing shall occur in accordance with applicable law including without limitation:

- a. Ontario Regulation 31/05 (Meat) made under the *Food Safety and Quality Act, 2001*;
- b. *Meat Inspection Act* (Canada).
- c. Ontario Regulation 106/09 (Disposal of Dead Farm Animals) made under the *Nutrient Management Act, 2002*;
- d. Ontario Regulation 105/09 (Disposal of Deadstock) made under the *Food Safety and Quality Act, 2001*.

HDY acknowledges that the Permitted Waste stream shall not include pathological waste as defined in Ontario Regulation 347/90 (Waste Management) made under the *Environmental Protection Act, R.S.O. 1990* as amended.

3. SCHEDULE

- a. HDY acknowledges and agrees that the deposit of Permitted Waste shall occur at times when the Waste Disposal Site is not open to the general public, but no such waste disposal shall be permitted on a Saturday, Sunday or statutory holiday observed by the Municipality.
- b. HDY shall endeavour to communicate with the Municipality to schedule dates and times for delivery one week in advance. Notwithstanding the foregoing, where a weekly schedule has not been provided and approved, HDY shall provide a minimum of 48 hours' notice to attend and deposit Permitted Waste.

4. FEES AND CHARGES

a. HDY acknowledges that Powassan will create a separate cell for the Permitted Waste and agrees to pay Powassan Three Thousand and Six Hundred Dollars plus applicable HST for such work.

b. HDY acknowledges that during any attendance at the waste disposal site and during the conduct of waste disposal, HDY shall be accompanied by a representative of Powassan. HDY shall pay Powassan the Service Call fee plus the Public Works Staff fee as per the Municipality of Powassan's User Fees Bylaw #2023-16. Payment for each attendance shall be based upon a minimum charge of one hour. HDY shall be responsible for the attendance commencing 15 minutes prior to the scheduled delivery time and concluding 15 minutes following the exit of HDY vehicle(s) from the waste disposal site. Amounts beyond the minimum one-hour charge shall be billed in 15-minute increments.

c. HDY acknowledges that tipping fees for the Permitted Waste shall be Sixty-Six Dollars per cubic metre (\$66.00/cu.m). The Municipality shall in its discretion determine the volume of Permitted Waste that is received and issue a receipt on the date of attendance indicating the volume of Permitted Waste received.

d. HDY shall be responsible for cost of the preparation of this agreement.

e. The costs set out in subsection (a) and (d) above shall be due and payable prior to any deposit of Permitted Waste.

f. Powassan shall invoice HDY monthly for the amounts set out in subsection (c) and (d), with payment due within 15 days of the invoice. Unpaid accounts after 15 days will bear interest at a rate of 15% annually.

g. Where two consecutive invoices are unpaid or paid late, the Municipality may in its sole discretion suspend the Authorization hereunder and/or may add such outstanding amounts to the tax roll of the Source Lands and collect such amounts in the same manner as municipal taxes.

5. REPRESENTATIONS AND WARRANTY

a. HDY represents and warrants that it has authority and/or possesses such licenses, permits, approvals, and insurance to transport the Permitted Waste to the waste disposal site.

b. Powassan represents and warrants that it is authorized under the *Environmental Protection Act*, R.S.O. 1990 as amended, the regulations thereto and the existing Certificate of Approval (now Environmental Compliance Approval or ECA) to receive the Permitted Waste at the Waste Disposal Site.

c. Should Powassan receive a notice, directive or order from the Ministry of Environment Conservation and Parks, the effect of which is to preclude the receipt of the Permitted Waste, Powassan shall provide notice thereof, as soon as reasonably possible to HDY. Upon receipt of such notice, directive or order, no further deposit of Permitted Waste or such portions of it referenced in the notice, directive or order shall occur.

6. INDEMNIFICATION

HDY covenants and agrees with Powassan on behalf of itself, its successors and assigns, to indemnify and save harmless Powassan, its officers, servants, agents and employees from and against any and all actions, suits, claims and demands whatsoever which may arise either directly or indirectly by reason of the transportation of the Permitted Waste to the Waste Disposal Site and/or which may arise from or during the attendance of HDY at the Waste Disposal Site.

7. ESTOPPEL OF HDY

HDY agrees to not call into question directly or indirectly in any proceeding whatsoever, in law or in equity, or before any administrative tribunal, the right of the parties to enter into This Agreement and to enforce each and every term, covenant and condition herein contained and This Agreement may be pleaded as an estoppel against the Licensee in any such proceedings.

IN WITNESS WHEREOF the parties hereto have executed and set their hands and seals on This Agreement:

By Powassan on the day of , 2024.

THE CORPORATION OF THE
MUNICIPALITY OF POWASSAN

Per: _____
Mayor: Peter McIssac

Per: _____
Clerk: Allison Quinn

By the HDY on the day of , 2024.

Hong Dan Yu

To: Council
From: Treasurer/Director of Corporate Services
Re: Council Remuneration Survey

RECOMMENDATION:

Received for information purposes.

BACKGROUND AND ANALYSIS:

At the regular meeting of February 20, 2024, there was a request from Council to conduct an external survey regarding Council remuneration in the surrounding area.

Enclosed please find the results of the survey.

If Council wishes to amend the remuneration rates for 2024, staff will prepare a draft by-law for consideration. Staff are seeking this direction as soon as possible, as the amended rates will need to be incorporated into the 2024 draft budget.

Council Remuneration Survey- 2024

	Armour	Bonfield	Burks Falls	Callander	East Ferris	Joly	Nipissing	Perry	Powassan	Ryerson	South River
Wage Rate- Mayor	20,887	14,288	15,600	27,982	28,649	13,200	14,689	20,076	12,000	13,200	16,000
Wage Rate- Deputy Mayor	15,523	11,813	10,800	19,175	18,079	11,220	9,793	14,052	6,800	9,600	12,000
Wage Rate- Councillor	15,523	11,400	10,800	16,628	17,599	11,220	9,793	14,052	6,800	9,600	12,000

February 27, 2024
NOHFC Project: 7600168

Board of Directors

Honourable Greg
Rickford - Chair

David Sinclair,
Vice Chair

Michael Fox

Don Mitchell

Fred Slade

Peter Chirico

Sam Biasucci

Kim Cornell

Laurie Marcil

Bill Spinney

Bernie Kamphof

Tonia Blenkarn

Kimberly Ballance

Lucy Belanger

Sue Prodaniuk

Jim Hook

Delivered via email to kbester@powassan.net
The Corporation of the Municipality of Powassan
250 Clark Street
PO Box 250
Powassan, ON P0H 1Z0

Attention: Kimberly Bester, Deputy Clerk

Dear Kimberly Bester,

I am pleased to advise that the Northern Ontario Heritage Fund Corporation (NOHFC) has approved funding for your project in the following amount(s):

	Conditional Contribution	Loan	Total Funding Not to Exceed
	\$8,010	\$0	\$8,010

This approval is subject to entering into a signed agreement with NOHFC setting forth the essential terms and conditions of the funding and such other documents that NOHFC may require.

The team assigned to your project is currently preparing the required document(s) and will be in touch with you in the upcoming weeks. For information on program requirements and the funding process, please consult our website at www.nohfc.ca. If you have questions, please contact your project's Financial Officer, Kefier Pommells, toll-free at 1-800-461-8329.

To help us assist you better, please reference your NOHFC project number (7600168) in all your communications with us.

At this time, please do not publicly announce your approval for funding from NOHFC. NOHFC or the Ministry of Northern Development will contact you to arrange the details for an official announcement, where it is expected that you and/or a member of your organization participate.

On behalf of the Board of Directors, please accept my best wishes.

Sincerely,



John Guerard
Executive Director
Northern Ontario Heritage Fund Corporation

March 2024

March 2024							April 2024						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
3	4	5	6	7	1	2	7	1	2	3	4	5	6
10	11	12	13	14	15	16	14	15	16	17	18	19	20
17	18	19	20	21	22	23	21	22	23	24	25	26	27
24	25	26	27	28	29	30	28	29	30				
31													

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Feb 25	26	27	28	29	Mar 1	2
3	4	5 Council	6 Rec Committee (tentative)	7	8	9
10	11	12	13 Council Budget Meeting 6:30pm	14 DSSAB	15 PSB	16
17	18 Library Board Meeting	19 Council GSMNP	20 Eastholme Board 6:10pm MAPLE SYRUP FESTIVAL	21	22	23
24	25	26	27 NBMCA	28	29 Good Friday - Office Closed	30
31	Apr 1	2	3	4	5	6